

GENERAL FUND REVENUES
FY2019-20 Projected and Actual to Date

July 14, 2020	Cert July 2019 FY2019-20	Oct 2019 FY2019-20	Feb 2020 FY2019-20	Actual YTD FY2019-20	\$ Variance Cert July 2019	\$ Variance Oct 2019	\$ Variance Feb 2020
TOTAL BY MONTH							
July	271,473,000	284,883,132	284,883,132	284,883,132	13,410,132	0	0
August	440,503,000	462,019,974	462,019,974	462,019,974	21,516,974	0	0
September	510,288,000	551,908,013	551,908,013	551,908,013	41,620,013	(0)	(0)
October	266,203,000	289,724,000	289,724,000	289,723,434	23,520,434	(566)	(566)
November	404,934,000	406,637,000	431,787,603	431,787,603	26,853,603	25,150,603	0
December	421,456,000	438,410,000	472,926,836	472,926,836	51,470,836	34,516,836	0
January	412,661,000	425,895,000	467,698,460	467,698,460	55,037,460	41,803,460	0
February	293,029,000	295,903,000	314,532,626	314,532,626	21,503,626	18,629,626	0
March	338,910,000	343,532,000	337,204,000	380,216,046	41,306,046	36,684,046	43,012,046
April	637,080,000	652,118,000	644,630,000	344,906,572	(292,173,428)	(307,211,428)	(299,723,428)
May	440,005,000	439,590,000	446,319,000	430,175,786	(9,829,214)	(9,414,214)	(16,143,214)
June	492,565,000	499,380,000	501,366,354	508,984,128	16,419,128	9,604,128	7,617,774
Total GF Revenues	4,929,107,000	5,090,000,119	5,204,999,999	4,939,762,611	10,655,611	(150,237,508)	(265,237,387)
TOTAL BY QUARTER							
1st Qt (July-Sept)	1,222,264,000	1,298,811,119	1,298,811,119	1,298,811,119	76,547,119	0	0
2nd Qt (Oct-Dec)	1,092,593,000	1,134,771,000	1,194,438,439	1,194,437,873	101,844,873	59,666,873	(566)
3rd Qt (Jan-March)	1,044,600,000	1,065,330,000	1,119,435,086	1,162,447,132	117,847,132	97,117,132	43,012,046
4th Qt (April-June)	1,569,650,000	1,591,088,000	1,592,315,354	1,284,066,487	(285,583,513)	(307,021,513)	(308,248,867)
Total GF Revenues	4,929,107,000	5,090,000,119	5,204,999,999	4,939,762,611	10,655,611	(150,237,508)	(265,237,387)
TOTAL BY TYPE							
Sales/Use	1,750,001,000	1,780,000,000	1,850,000,000	1,848,235,958	98,234,958	68,235,729	(1,764,226)
Ind Income	2,625,100,000	2,675,000,000	2,675,000,000	2,445,647,485	(179,452,515)	(229,352,139)	(229,352,886)
Corp Income	325,000,000	405,000,000	450,000,000	391,163,752	66,163,752	(13,836,043)	(58,835,871)
Misc Receipts	229,006,000	230,000,000	230,000,000	254,715,415	25,709,415	24,714,945	24,714,950
Total GF Revenues	4,929,107,000	5,090,000,000	5,205,000,000	4,939,762,611	10,655,611	(150,237,508)	(265,238,033)

General Fund Financial Status
 Adjust for FY19-20 Actuals, Shift FY19-20 deficits to FY20-21
 Illustration of Potential Forecast Revision (ie.... Est used in May)

July 14, 2020	Actual FY2018-19	Actual FY2019-20	Current Biennium FY2020-21	Following Biennium FY2021-22	FY2022-23
1 BEGINNING BALANCE					
2 Beginning Cash Balance	453,601,627	736,509,690	710,599,887	151,426,795	(141,025,003)
3 Cash Reserve transfers-automatic	(61,995,773)	(176,378,178)	(10,655,611)	0	0
4 Carryover obligations from FY20	0	0	(362,029,525)	0	0
5 2020 Lapse FY20 reappropriations	0	0	19,621,001	0	0
6 Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	391,605,854	560,131,512	352,535,752	146,426,795	(146,025,003)
8 REVENUES & TRANSFERS					
9 Net Receipts (Actual + Febr 2020 NEFAB + hist avg)	4,893,772,504	4,935,872,284	5,175,000,000	5,364,000,000	5,548,000,000
9a July 23 Forecast - baseline forecast revisions	--	--	(405,000,000)	(394,000,000)	(388,000,000)
9b July 23 Forecast - income tax deadline to July	--	--	250,000,000	0	0
9c July 23 Forecast - revenue impact, Cares Act	--	--	(125,593,000)	(67,123,000)	(57,361,000)
10 General Fund transfers-out (current law)	(230,300,000)	(286,800,000)	(286,800,000)	(286,800,000)	(286,800,000)
11 General Fund transfers-in (current law)	in actual	in forecast	in forecast	0	0
12 Cash Reserve transfers (current law)	48,000,000	0	0	0	0
13 2020 Cash Reserve transfers (new)	0	0	0	0	0
14 2020 General Fund transfers-out	0	0	(13,800,000)	0	0
15 2020 General Fund transfers-in	0	0	500,000	0	0
16 2020 Revenue Bills	0	0	0	0	0
17 General Fund Net Revenues	4,711,472,504	4,649,072,284	4,594,307,000	4,616,077,000	4,815,839,000
18 APPROPRIATIONS					
19 Expenditures / Appropriations (2019 Session)	4,366,568,668	4,498,603,909	4,729,514,204	4,729,514,204	4,729,514,204
20 Projected budget increase, following biennium	0	0	0	238,512,852	441,530,580
21 2020 Midbiennium Adjustments (select file)	0	0	65,026,609	(64,498,258)	(63,421,732)
22 2020 State Claims (LB 927)	0	0	875,144	0	0
23 2020 "A" Bills	0	0	0	0	0
24 LB 1198 Additional funding, COVID-19 outbreak	0	cash fund	0	0	0
25 General Fund Appropriations	4,366,568,668	4,498,603,909	4,795,415,957	4,903,528,798	5,107,623,052
26 ENDING BALANCE					
27 \$ Ending balance (per Financial Status)	736,509,690	710,599,887	151,426,795	(141,025,003)	(437,809,055)
28 \$ Ending balance (at Min. Reserve 3.0%)			285,228,792		279,126,489
29 Excess (shortfall) from Minimum Reserve			(133,801,997)		(716,935,544)
30 Biennial Reserve (%)			1.6%		-4.4%
General Fund Appropriations					
31 Annual % Change - Appropriations (w/o deficits)	1.3%	3.8%	3.7%	2.3%	4.2%
32 Two Year Average	0.5%	--	3.7%	--	3.2%
General Fund Revenues			est		
33 Est. Revenue Growth (rate/base adjusted)	8.7%	4.2%	-6.3%	4.1%	3.9%
34 Two Year Average	6.6%	--	-1.0%	--	4.0%
35 Five Year Average	4.0%	--	2.4%	--	2.9%