FIGURE 1: Nebraska Civilian Labor Force Unemployment Rate, January 1976 to date (seasonally adjusted) 8.3% 8 6.3% 5.4% 4.9% Percent 4.0% 2.9% 2.7% 2.4% 2.3%

FIGURE 2: Continuing claims for unemployment insurance, Nebraska vs. U.S. March 7 – May 9, 2020 (not seasonally adjusted)

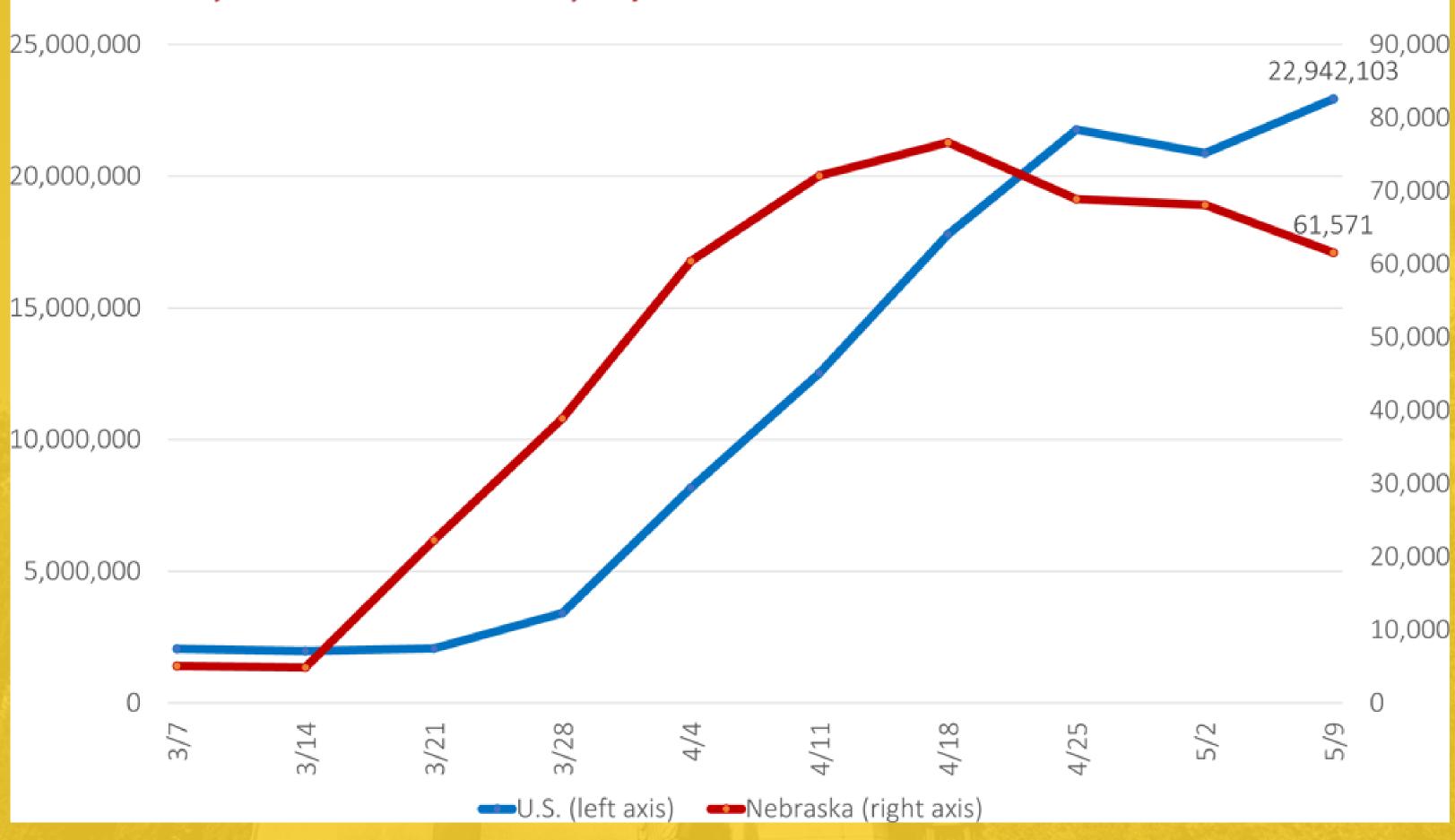
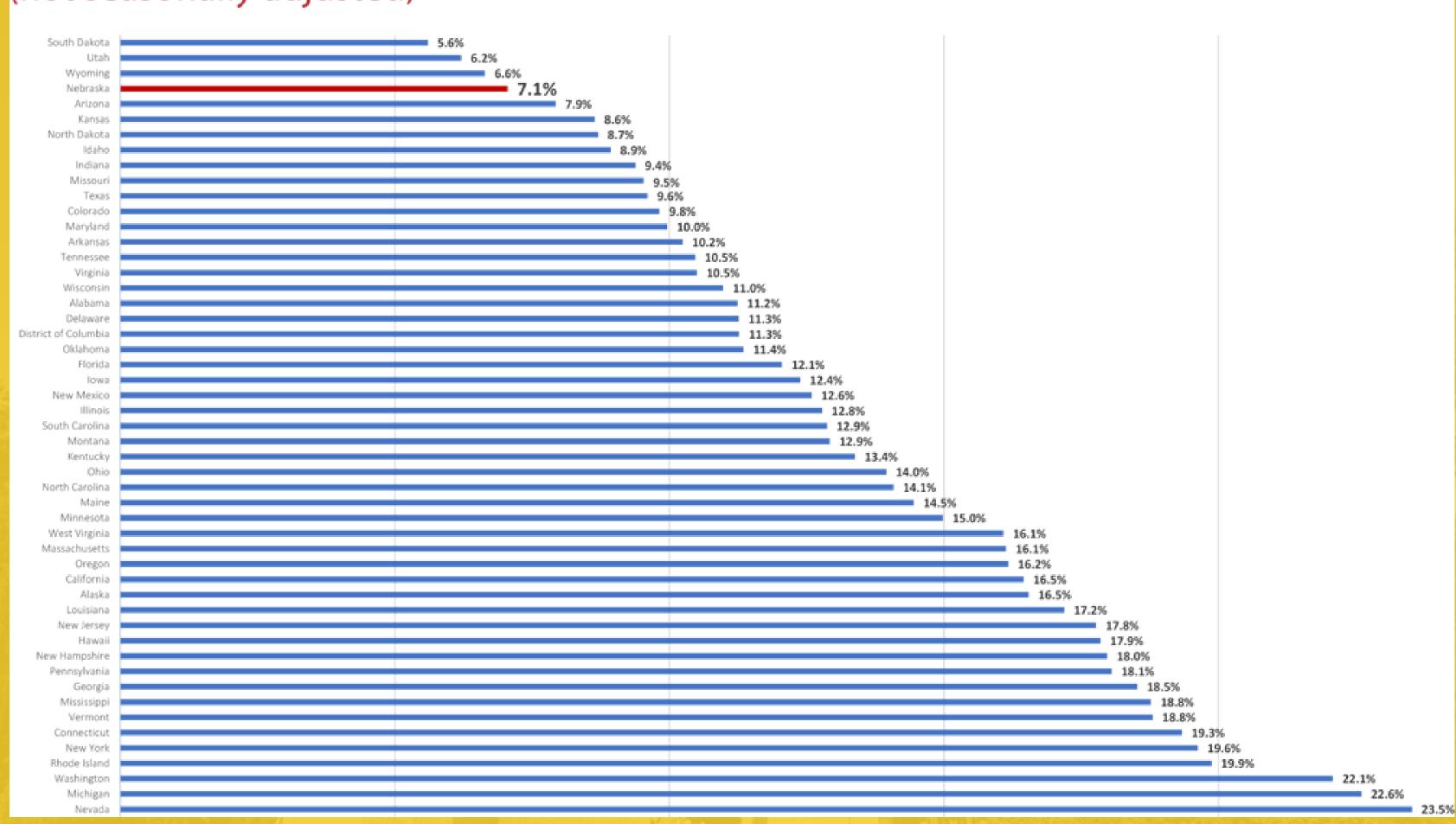


FIGURE 3: Insured unemployment rates for 50 states and D.C, May 9, 2020 (not seasonally adjusted)



## TABLE 1: Estimated loss for the State of Nebraska, March 14–May 9, 2020

Jobs 92,790

Wages & Salaries \$435,242,845

Self-employment Income \$61,719,447

## **Total Impact**

\$1,548,007,329

NOTE: Does not consider the impact of the federal rescue plan (CARES Act) which includes payments to state and local government of \$150 billion.

TABLE 2: Estimated loss in state and local tax collections for Nebraska, March 14–May 9, 2020

|                                | Local        | State        | Total        |
|--------------------------------|--------------|--------------|--------------|
| Sales & Gross Receipts         | \$4,016,152  | \$19,603,909 | \$23,620,061 |
| Individual Income Taxes        | \$0          | \$18,146,120 | \$18,146,120 |
| Corporate Income Taxes         | \$0          | \$2,153,282  | \$2,153,282  |
| Property Taxes                 | \$30,568,949 | \$0          | \$30,568,949 |
| Other Taxes and Fees           | \$3,796,874  | \$1,649,259  | \$5,446,134  |
| Total State & Local Taxes Lost | \$38,381,975 | \$41,552,570 | \$79,934,546 |

NOTE: Loss in property taxes assumes that assessments are reduced with no change in the property tax rate.

## TABLE 3: Annualized estimated loss for the State of Nebraska

| Jobs |  | 92,790 |
|------|--|--------|
|      |  |        |
|      |  |        |

|--|

| Self-employment Income \$402,278,536 |
|--------------------------------------|
|--------------------------------------|

## **Total Impact**

\$10,089,690,625

NOTE: Does not consider the impact of the federal rescue plan (CARES Act).

TABLE 4: Annualized estimated loss in state and local tax collections for Nebraska

|                                | Local         | State         | Total         |
|--------------------------------|---------------|---------------|---------------|
| Sales & Gross Receipts         | \$26,176,705  | \$127,775,479 | \$153,952,183 |
| Individual Income Taxes        | \$0           | \$118,273,815 | \$118,273,815 |
| Corporate Income Taxes         | \$0           | \$14,034,788  | \$14,034,788  |
| Property Taxes                 | \$199,244,041 | \$0           | \$199,244,041 |
| Other Taxes and Fees           | \$24,747,485  | \$10,749,637  | \$35,497,122  |
| Total State & Local Taxes Lost | \$250,168,231 | \$270,833,718 | \$521,001,949 |

NOTE: Loss in property taxes assumes that assessments are reduced with no change in the property tax rate.